

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: INWOOD
Local Government Number: 60G571

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|---|-----------|---------------------------------|
| INWOOD URBAN RENEWAL | 60001 | 3 |
| INWOOD FELLOWSHIP VILLAGE URBAN RENEWAL | 60003 | 1 |

TIF Debt Outstanding: 0

| | | | |
|---|---|---|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: | 0 | 0 | Amount of 07-01-2013 Cash Balance Restricted for LMI |
|---|---|---|---|

| | |
|--------------------------------|----------|
| TIF Revenue: | 0 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 0 |

| | |
|-------------------------------|----------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 0 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 0 |

| | | | |
|---|---|---|---|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: | 0 | 0 | Amount of 06-30-2014 Cash Balance Restricted for LMI |
|---|---|---|---|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: INWOOD (60G571)
 Urban Renewal Area: INWOOD URBAN RENEWAL
 UR Area Number: 60001

UR Area Creation Date: 07/1994

UR Area Purpose: Commercial and Retail
 development rebates

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|---|-------------|------------------|----------------------------|
| INWOOD CITY/WEST LYON SCH/INWOOD TIF INCREMENT | 60049 | 60050 | 323,363 |
| INWOOD CITY/WEST LYON SCH/INWOOD BLK 8 TIF INCREMENT | 60092 | 60093 | 68,730 |
| INWOOD CITY / WEST LYON SCHOOL / URB REN AMEND 3 INCREM | 60118 | 60119 | 1,480,063 |

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 2,845,413 | 0 | 0 | 0 | 2,845,413 | 0 | 2,845,413 |
| Taxable | 0 | 0 | 2,845,413 | 0 | 0 | 0 | 2,845,413 | 0 | 2,845,413 |
| Homestead Credits | | | | | | | | | 0 |

**TIF Sp. Rev. Fund Cash Balance
 as of 07-01-2013:**

0

0

**Amount of 07-01-2013 Cash Balance
 Restricted for LMI**

TIF Revenue: 0

TIF Sp. Revenue Fund Interest: 0

Asset Sales & Loan Repayments: 0

Total Revenue: 0

Rebate Expenditures: 0

Non-Rebate Expenditures: 0

Returned to County Treasurer: 0

Total Expenditures: 0

**TIF Sp. Rev. Fund Cash Balance
 as of 06-30-2014:**

0

0

**Amount of 06-30-2014 Cash Balance
 Restricted for LMI**

Projects For INWOOD URBAN RENEWAL

Farmers Elevator Rebate

| | |
|----------------------|-----------------------------------|
| Description: | Construction Rebate |
| Classification: | Industrial/manufacturing property |
| Physically Complete: | Yes |
| Payments Complete: | No |

Porter Funeral Home Rebate

| | |
|----------------------|---------------------|
| Description: | Construction Rebate |
| Classification: | Commercial - retail |
| Physically Complete: | Yes |
| Payments Complete: | No |

Market Place Grille

| | |
|----------------------|---------------------|
| Description: | Construction Rebate |
| Classification: | Commercial - retail |
| Physically Complete: | Yes |
| Payments Complete: | No |

Rebates For INWOOD URBAN RENEWAL

409 s Main St

| | |
|-------------------------------|-------------------------|
| TIF Expenditure Amount: | 0 |
| Rebate Paid To: | Farmers Elevator |
| Tied To Project: | Farmers Elevator Rebate |
| Projected Final FY of Rebate: | 2023 |

102 S Main Street

| | |
|-------------------------------|----------------------------|
| TIF Expenditure Amount: | 0 |
| Rebate Paid To: | Porter Funeral Home |
| Tied To Project: | Porter Funeral Home Rebate |
| Projected Final FY of Rebate: | 2023 |

315 S Main Street

| | |
|-------------------------------|---------------------|
| TIF Expenditure Amount: | 0 |
| Rebate Paid To: | Market Place Grille |
| Tied To Project: | Market Place Grille |
| Projected Final FY of Rebate: | 2017 |

TIF Taxing District Data Collection

Local Government Name: INWOOD (60G571)
 Urban Renewal Area: INWOOD URBAN RENEWAL (60001)
 TIF Taxing District Name: INWOOD CITY/WEST LYON SCH/INWOOD TIF INCREMENT
 TIF Taxing District Inc. Number: 60050

| | | |
|----------------------------------|------|------------------------------|
| TIF Taxing District Base Year: | 1994 | UR Designation |
| FY TIF Revenue First Received: | 1996 | Slum No |
| Subject to a Statutory end date? | No | Blighted 07/1994 |
| | | Economic Development 07/1994 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 0 | 0 | 598,833 | 0 | 0 | 0 | 598,833 | 0 | 598,833 |
| Taxable | 0 | 0 | 598,833 | 0 | 0 | 0 | 598,833 | 0 | 598,833 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 275,470 | 323,363 | 323,363 | 0 | 0 |

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: INWOOD (60G571)
 Urban Renewal Area: INWOOD URBAN RENEWAL (60001)
 TIF Taxing District Name: INWOOD CITY/WEST LYON SCH/INWOOD BLK 8 TIF INCREMENT
 TIF Taxing District Inc. Number: 60093

| | | |
|----------------------------------|------|------------------------------|
| TIF Taxing District Base Year: | 1994 | UR Designation |
| FY TIF Revenue First Received: | 2007 | Slum No |
| Subject to a Statutory end date? | No | Blighted 07/1994 |
| | | Economic Development 07/1994 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 0 | 0 | 116,820 | 0 | 0 | 0 | 116,820 | 0 | 116,820 |
| Taxable | 0 | 0 | 116,820 | 0 | 0 | 0 | 116,820 | 0 | 116,820 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 48,090 | 68,730 | 68,730 | 0 | 0 |

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: INWOOD (60G571)
 Urban Renewal Area: INWOOD URBAN RENEWAL (60001)
 TIF Taxing District Name: INWOOD CITY / WEST LYON SCHOOL / URB REN AMEND 3 INCREM
 TIF Taxing District Inc. Number: 60119

| | | | |
|----------------------------------|----|----------------------|----|
| TIF Taxing District Base Year: | 0 | UR Designation | |
| FY TIF Revenue First Received: | | Slum | No |
| Subject to a Statutory end date? | No | Blighted | No |
| | | Economic Development | No |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 2,129,760 | 0 | 0 | 0 | 2,129,760 | 0 | 2,129,760 |
| Taxable | 0 | 0 | 2,129,760 | 0 | 0 | 0 | 2,129,760 | 0 | 2,129,760 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 649,697 | 1,480,063 | 1,480,063 | 0 | 0 |

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: INWOOD (60G571)
 Urban Renewal Area: INWOOD FELLOWSHIP VILLAGE URBAN RENEWAL
 UR Area Number: 60003

UR Area Creation Date: 11/1997

UR Area Purpose: Fellowship Village senior
apartments

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|--|-------------|------------------|----------------------------|
| INWOOD CITY/WEST LYON SCH/FELLOWSHIP VILLAGE TIF INCREMENT | 60062 | 60063 | 615,512 |

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 0 | 0 | 617,151 | 0 | 0 | 0 | 617,151 | 0 | 617,151 |
| Taxable | 0 | 0 | 617,151 | 0 | 0 | 0 | 617,151 | 0 | 617,151 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **0** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **0** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For INWOOD FELLOWSHIP VILLAGE URBAN RENEWAL

Fellowship Village Rebate

| | |
|----------------------|--|
| Description: | Senior Apartment Rebate |
| Classification: | Commercial - apartment/condos (residential use, classified commercial) |
| Physically Complete: | Yes |
| Payments Complete: | No |

TIF Taxing District Data Collection

| | |
|----------------------------------|--|
| Local Government Name: | INWOOD (60G571) |
| Urban Renewal Area: | INWOOD FELLOWSHIP VILLAGE URBAN RENEWAL (60003) |
| TIF Taxing District Name: | INWOOD CITY/WEST LYON SCH/FELLOWSHIP VILLAGE TIF INCREMENT |
| TIF Taxing District Inc. Number: | 60063 |
| TIF Taxing District Base Year: | 1997 |
| FY TIF Revenue First Received: | |
| Subject to a Statutory end date? | No |

| UR Designation | |
|----------------------|----|
| Slum | No |
| Blighted | No |
| Economic Development | No |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 0 | 0 | 617,151 | 0 | 0 | 0 | 617,151 | 0 | 617,151 |
| Taxable | 0 | 0 | 617,151 | 0 | 0 | 0 | 617,151 | 0 | 617,151 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 1,639 | 615,512 | 615,512 | 0 | 0 |

FY 2014 TIF Revenue Received: 0